

Terms of Reference (ToR)

Green Energy Finance Expert

1. Background

Rastriya Banijya Bank Limited (RBBL) is one of the key players in the Nepalese financial sector. The Bank operates as "A" class financial institution licensed by Nepal Rastra Bank and carries out commercial banking activities as per the provisions of the "Bank and Financial institutions Act 2073," (2017). It has been serving its valued customers since Magh 10, 2022 (24 January, 1966). RBBL is the largest government owned commercial Bank of Nepal. Initially established with the objective of facilitating government transactions and Nepalese currency circulation along with the general banking services to the country people, RBBL now provides various sophisticated modern banking services to a wide range of customers including banks, insurance companies, industrial trading houses, airlines, and many other sectors. The Bank has been able to imprint its presence on the national economy through efficient allocation of resources in all sectors of the economy thereby enhancing production and generating employment opportunities within the country.

Recently, RBBL has signed an agreement with GIZ for creating an energy efficiency project pipeline and supporting industries and commercial enterprises to implement energy efficiency measures through a partial grant support. The activity is being implemented under the framework of Renewable Energy and Energy Efficiency Programme - Green Recovery and Empowerment with Energy in Nepal (REEEP-GREEN). REEEP-GREEN is a project executed by Ministry of Energy, Water Resources and Irrigation, Government of Nepal with joint financing from the German Ministry for Economic Cooperation and Development (BMZ). Under the Output-5 of REEEP-GREEN - Energy Efficiency in Industries and Enterprises, the program aims to facilitate identification and implementation of energy efficiency measures in industries and enterprises, while embracing principles of circular economy and decent work. The idea is to incentivize industries and commercial enterprises to invest in energy efficiency measures, thereby enhancing their economic profitability, and ensuring environmental and social safeguarding as well as Decent Work practice are in place.

In this regard, RBBL intends to hire a national Green Energy Finance Expert to support in leveraging its capabilities in sustainable finance particularly in energy efficiency financing by supporting implementation of activities contributing to promotion of energy efficiency in industries and enterprises as envisaged in the agreement between GIZ and RBBL under the framework of REEEP-GREEN.

Scope of Work

By bridging the gap between financial knowledge and energy efficiency principles, the expert, under the direct supervision of the Project Focal Person at RBBL, will undertake but not limiting to the following responsibilities:

- a. Provide support in development of energy efficiency project pipeline and financing of energy efficient measures.

- b. Conduct market research to identify industries and measures with prospect of investment in energy efficiency.
- c. Liaise with participating industries, consultants, and stakeholders to ensure successful implementation of project activities aligning with the agreement between RBBL and GIZ. Encourage the industries to implement the identified EE measures.
- d. Coordinate with external energy auditors conducting energy audits and external assessors for assessment of environmental and social safeguarding as well as Decent Work practices.
- e. Facilitate and coordinate the execution of Energy Audits in potential and interested industries/enterprises and assist potential clients to understand the project procedures.
- f. Review the proposals received from industries/enterprises for grant support by conducting standard due diligence check, ensuring fulfillment of required documents, evaluating financial feasibility, and assessing risk factors for further application processing.
- g. Assist in preparing procedural statements and administering financing project details.
- h. Plan and support in organizing awareness events, workshops, training sessions and promotional campaign for encouraging industries and enterprises to invest in EE measures. Also support in preparing PR materials for such events.
- i. Develop financial cash management system for the projects aligning with the existing system of RBBL.
- j. Monitor and evaluate the implemented measures supported under the project.
- k. Support and coordinate in organizing regular meetings of the project committee of RBBL and between RBBL and GIZ, as well as other key stakeholders.
- l. Collaborate closely under the guidance of the assigned focal person of the project, ensuring the drafting and timely submission of periodic progress reports.

2. Deliverables:

- a. Project proposals / applications screening and forwarded ensuring completeness for further processing and approval.
- b. Draft implementation plan for execution of project.
- c. Periodic progress report.
- d. Summary sheet of Energy Audit reports and potential EE measures.
- e. Detailed inspection and monitoring report of activities implemented by project.
- f. Other works as deemed necessary by the bank.